

OUR VISION

Make North Carolina THE Innovation State

WHAT'S HAPPENING

NC has great potential, but our innovation performance doesn't measure up to the size of our research base.

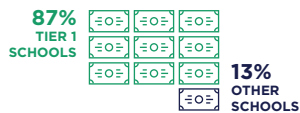
NC receives almost **\$13B annually** in academic and industry R&D funding. However:

- ▶ We rank **20th in total innovation**
- ▶ We **lag the national average** in commercializing our research
- ▶ Competitor states are **investing in their ecosystems** and successfully targeting our emerging tech companies



WHY IT'S HAPPENING

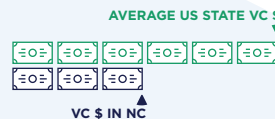
NC faces four key challenges in commercializing its research innovation.



Uneven Success
Researchers and entrepreneurs outside of major cities are struggling for resources and mentors



Lack of Applied Research
Few partnerships across universities to solve marketplace problems



Underdeveloped Capital Landscape
Insufficient commercialization funding for university innovation



Lack of Regional Networks
Little regional collaboration between academic, industrial, and capital formation networks

HOW WE'RE SOLVING IT

Backed by more than \$23 million in capital from North Carolina businesses and philanthropies, NCInnovation seeks state investment to establish a public-private partnership that will:

- ▶ **Develop and optimize** regional innovation networks to connect industry, academia, and entrepreneurs across the state
- ▶ **Accelerate and leverage** applied research from North Carolina universities to target market-based opportunities
- ▶ **Provide grant funding to support** the commercial growth and scale of emerging technologies to create jobs and improve the lives of all North Carolinians

